

PUBLIC WORKS COMMITTEE REPORT relative to the financial status of Public Works Trust Fund (PWTF) No. 834 for Fiscal Year End (FYE) June 30, 2021.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. RECEIVE and FILE the annual PWTF No. 834 Financial Status Report (FSR) for FYE June 30, 2021.
2. REQUEST that the City Administrative Officer (CAO) and/or City Engineer identify funds and process loan repayment during current Fiscal Year 2021-22 related to the North Atwater Multimodal Bridge in the amount of \$2,079,939.90 to bring the loan balance current.
3. AUTHORIZE the reimbursement of funds from a direct appropriation from the General Fund or other alternative source(s) as determined by the CAO and/or City Engineer to the PWTF No. 834.
4. AUTHORIZE the Board Public Works (BPW), Executive Officer, or designee, to make any technical or accounting updates to the recommendations above to effectuate the intent of the Mayor and City Council.

Fiscal Impact Statement: None submitted by the BPW. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

#### SUMMARY

At the meeting held on January 26, 2022, your Public Works Committee considered a BPW report relative to the financial status of PWTF No. 834 for FYE June 30, 2021.

After an opportunity for public comment, the Committee moved to approve the BPW's recommendations as amended, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PUBLIC WORKS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
LEE	YES
DE LEÓN	YES
O'FARRELL	YES
KORETZ	YES

ME 1/26/22

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**